

# NFX NYISO ZONE A DAY-AHEAD OFF-PEAK FINANCIAL FUTURES – 25MWH

## NASDAQ FUTURES, INC. (NFX) CONTRACT SPECIFICATIONS

<b>CONTRACT NAME</b>	NFX NYISO Zone A Day-Ahead Off-Peak Financial Futures – 25 MWh
<b>DESCRIPTION</b>	USD cash-settled NYISO Zone A Day-Ahead Off-Peak Financial Future based upon the mathematical average of the Day-Ahead Locational Based Marginal Prices calculated by averaging the off-peak hourly LBMPs published by NYISO for Zone A where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 EPT Saturday-Sunday and NERC holidays.
<b>CONTRACT SIZE</b>	25 MWh
<b>TICKER SYMBOL</b>	ONIQ
<b>CONTRACT LISTINGS</b>	Monthly contracts for the current year and the next five consecutive calendar years
<b>TRADING HOURS</b>	Sunday – Friday 7:00 PM EPT – 5:00 PM EPT
<b>TRADING PLATFORM</b>	Nasdaq Futures Inc. (NFX)
<b>MINIMUM PRICE INTERVAL/ DOLLAR VALUE PER TICK</b>	One cent (\$0.01) per MWh = \$0.25
<b>DAILY SETTLEMENTS PRICES</b>	Daily settlement prices will be determined by NFX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products.
<b>LAST TRADING DAY</b>	Trading shall cease at 5:00 PM EPT on the last business day of the delivery month.
<b>FINAL SETTLEMENT</b>	Final settlement for contracts held to expiration is by cash settlement in U.S. dollars.
<b>FINAL SETTLEMENT DATE</b>	The Final Settlement Date is the seventh day on which the Options Clearing Corporation is open for settlement following the Last Trading Day.
<b>FINAL SETTLEMENT PRICE</b>	The final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone A as published by NYISO where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 CPT Saturday-Sunday and NERC holidays. All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.
<b>CLEARINGHOUSE</b>	The Options Clearing Corporation

\*Please consult the NFX Rulebook for complete contract specifications.

### MORE INFORMATION

[BUSINESS.NASDAQ.COM/FUTURES](https://business.nasdaq.com/futures) / [FUTURES@NASDAQ.COM](mailto:FUTURES@NASDAQ.COM)