

# NFX PJM NORTHERN ILLINOIS HUB DAY-AHEAD OFF-PEAK MINI FINANCIAL FUTURES – 5MWH

## NASDAQ FUTURES, INC. (NFX) CONTRACT SPECIFICATIONS

<b>CONTRACT NAME</b>	NFX PJM Northern Illinois Hub Day-Ahead Off-Peak Mini Financial Futures – 5MWh*
<b>DESCRIPTION</b>	USD cash-settled PJM Northern Illinois Hub Off-Peak Fixed Price Future based upon the arithmetic average of the Day-Ahead locational marginal prices (LMPs) calculated by averaging the off-peak hourly electricity prices published by PJM for the location specified in the Contract Name where the off-peak hours are the hours ending 01:00-07:00 and 24:00 EPT for each Monday through Friday excluding NERC holidays, and hours ending 01:00-24:00 EPT for each Saturday, Sunday and NERC holiday.
<b>CONTRACT SIZE</b>	5 MWh
<b>TICKER SYMBOL</b>	NICQ
<b>CONTRACT LISTINGS</b>	Monthly contracts for the current year and the next eight consecutive calendar years
<b>TRADING HOURS</b>	Sunday – Friday 7:00 PM EPT - 5:00 PM EPT
<b>TRADING PLATFORM</b>	Nasdaq Futures Inc. (NFX)
<b>MINIMUM PRICE INTERVALS/ DOLLAR VALUE PER TICK</b>	One cent (\$0.01) per MWh = \$0.05
<b>DAILY SETTLEMENTS PRICES</b>	Daily settlement prices will be determined by NFX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products.
<b>LAST TRADING DAY</b>	Trading shall cease at 5:00 PM EPT on the last business day of the delivery month.
<b>FINAL SETTLEMENT</b>	Final settlement for contracts held to expiration is by cash settlement in U.S. dollars.
<b>FINAL SETTLEMENT DATE</b>	The Final Settlement Date is the seventh day on which the Options Clearing Corporation is open for settlement following the Last Trading Day.
<b>FINAL SETTLEMENT PRICE</b>	The final settlement price will be equal to the arithmetic average of the day-ahead hourly off-peak LMPs for the Northern Illinois Hub as published by PJM where the off-peak hours are the hours ending 01:00-07:00 and 24:00 EPT for each Monday through Friday, excluding NERC holidays; and the hours ending 01:00-24:00 EPT for each Saturday, Sunday, and NERC holiday. All PJM day-ahead hourly Peak LMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that PJM adjusts any LMPs at a later time for any reason.
<b>CLEARINGHOUSE</b>	The Options Clearing Corporation

\*Please consult the NFX Rulebook for complete contract specifications.

### MORE INFORMATION

[BUSINESS.NASDAQ.COM/FUTURES](http://BUSINESS.NASDAQ.COM/FUTURES) / [FUTURES@NASDAQ.COM](mailto:FUTURES@NASDAQ.COM)