



NFX MIDWEST US SHREDDED STEEL SCRAP FINANCIAL FUTURES

NASDAQ FUTURES, INC. (NFX) CONTRACT SPECIFICATIONS

CONTRACT NAME	NFX Midwest US Shredded Steel Scrap Financial Futures*
DESCRIPTION	USD cash-settled NFX Midwest US Shredded Steel Scrap Financial Futures are quoted in terms of USD per Gross Ton, and are based on the AMM Midwest US Shredded Steel Scrap Index.
CONTRACT SIZE	10 Gross Tons (2240 lbs per Gross Ton)
TICKER SYMBOL	USSQ
CONTRACT LISTINGS	Up to 15 Consecutive Months
TRADING HOURS	Sunday – Friday 7:00 PM EPT – 6:00 PM EPT
TRADING PLATFORM	Nasdaq Futures Inc. (NFX)
MINIMUM PRICE INTERVAL/ DOLLAR VALUE PER TICK	Screen: Fifty cents (\$0.50) per Gross Ton = \$5.00 per contract Block: One cent (\$0.01) per Gross Ton = \$0.10 per contract
DAILY SETTLEMENTS PRICES	Daily settlement prices will be determined by NFX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products.
LAST TRADING DAY	Trading shall cease at 6:00 PM EPT on the tenth calendar day of the month or the last business day prior to the 10 th calendar day of the month.
FINAL SETTLEMENT	Final settlement for contracts held to expiration is by cash settlement in U.S. dollars.
FINAL SETTLEMENT DATE	The Final Settlement Date is the second day on which the Options Clearing Corporation is open for settlement following the Last Trading Day.
FINAL SETTLEMENT PRICE	The final settlement price will be based on the AMM Midwest US Shredded Steel Scrap Index.
CLEARINGHOUSE	The Options Clearing Corporation

*Please consult the NFX Rulebook for complete contract specifications.

MORE INFORMATION

BUSINESS.NASDAQ.COM/FUTURES / FUTURES@NASDAQ.COM

© COPYRIGHT 2016. 0230-Q16