



Nasdaq Futures, Inc.
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Rule Self-Certification

January 18, 2018

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, NW
Washington, DC 20581

Re: **Rule Certification for a
Extension of the Quote Liquidity Provisioning Program
Reference File: SR-NFX-2018-02**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Section 40.6 of the Commission’s regulations thereunder, NASDAQ Futures, Inc. (“NFX” or “Exchange”) submits this self-certification to extend the quote liquidity provisioning program (the “QLP Program”) for energy contracts that the Exchange has listed pursuant to Appendix A of the Exchange Rulebook (the “Energy Contracts”), as may be amended from time to time.¹ The QLP Program is an extension of the program that was filed under SR-NFX-2017-30 and will expire on February 28, 2018. There are no changes being proposed to the QLP Program.

Participants in the QLP Program are recognized using the process described in SR-NFX-2017-30. NFX anticipates having up to 30 Recognized Quote Liquidity Providers (“RQLPs”) participating at any particular time, but the program is open to all NFX Futures Participants or NFX Futures Participant’s Authorized Customers, and there is no cap on the numbers participating.

The QLP Program is intended to be a complement to the Exchange’s Energy DMM Program, but differs in its sourcing of liquidity provisioning. The purpose of the QLP Program

¹ See NFX Rulebook Appendix A – Listed Contracts

is to support liquidity in the Energy Contracts by recruiting RQLPs to respond to Request for Quotes (“RFQ”) either in the Exchange’s Order Book or via off-Exchange brokered markets. A RFQ means an indication of intent to buy or sell a specified quantity of an Energy Contract. A RFQ in the Order Book must specify whether it is a buy or sell and the quantity interest in the Energy Contract. A RFQ is not an Order. A RFQ in the off-Exchange market (Block Trade) does not have the requirement to specify whether it is a buy or sell and the quantity interest in the Energy Contract. RQLPs may respond at will to RFQs.

The Exchange believes that the Program complies with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The QLP Program will not impact order execution priority or otherwise give participants any execution preference or advantage. The QLP Program will not impact the Exchange’s ability to perform its trade practice and market surveillance obligations under the Act and Exchange staff will monitor trading in the Program’s products to prevent manipulative trading and market abuse. Additionally, the Exchange has systems to monitor RQLPs performance. Finally, NFX rules include prohibitions against fraudulent, non-competitive, unfair or abusive practices.

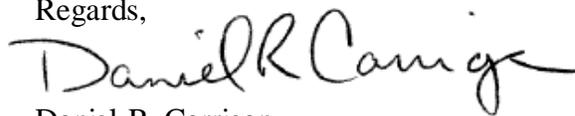
The Exchange has reviewed the designated contract market core principles as set forth in the Act in connection with the amendments presented herein. Consistent with Core Principle 7 - Availability of General Information, the Exchange will post general information, including the NFX Rulebook as amended herein, on its website: business.nasdaq.com/futures.

Certifications

There were no opposing views among NFX’s Board of Directors, members or market participants. The Exchange hereby certifies that the rule amendments set forth herein comply with the Act and the Commission’s regulations thereunder. The Exchange also certifies that notice of pending certification and a copy of this submission have been concurrently posted on the Exchange’s website at business.nasdaq.com/futures.

If you require any additional information regarding this submission, please contact Stephen Matthews at (301) 978-8458 or steve.matthews@nasdaq.com. Please refer to SR-NFX-2018-02 in any related correspondence.

Regards,



Daniel R. Carrigan
President