

# Trade Reporting via Nasdaq Market Operations

## Reporting of block trades

Off-book block trades can be reported either through:

1. Member's own applications
2. Nasdaq's front-end apps (Q-Port and Trading Workstation)
3. Via Nasdaq Market Operations team (file template, e-mail or phone)

## Time requirement

The Exchange Rules state that off-book trades must be reported as soon as possible, however no later than five (5) minutes from the time of agreement.

## File template via e-mail

Trading members may report block trades using a trade report file template supplied by the Exchange.

## E-mail

Trading members may also report block trades via regular e-mail, which must contain all required trade details. Failure to provide all the required trade details may lead to that the member fails to report the trade within applicable time limits.

## Phone

Trading members may also report block trades over phone. In addition to the required trade details, the Exchange also requires name, member firm and phone number of the person reporting the trade.

## Required trade details

- Exchange instrument code
- Trade price with 2 decimals (3 decimals for Finnish Single Stock Derivatives)
- Member Participant ID of the buyer(s) with associated quantity

- Member Participant ID of the seller(s) with associated quantity
- Trader ID
- Trading Capacity (Agent or Principal)
- Time of Agreement (HH:MM:SS)
- Trade Type
- If applicable:
  - o Strategy trade (multi-leg)
  - o Deferred publication
  - o Benchmark trade
- If give-up:
  - o Member Participant ID of the buyer(s) with associated quantity and references.
  - o Member Participant ID of the seller(s) with associated quantity and references.

## Responsibility of the member

- It is the responsibility of the member that the price is within the acceptable price range. The fact that the trade is registered by Market Operations does not automatically mean that the price is approved as within the acceptable price range by the Exchange's Trading Surveillance function.
- A member wishing to report a trade with a price outside of the acceptable price range, may do so after receiving an approval from the Exchange's Trading Surveillance function. Such trade must be reported with the trade type BTEG (Exchange Granted).
- It is the responsibility of the member to report a trade within the applicable time limits. A block trade is not considered reported until all required trade details have been correctly submitted to the Exchange.
- For trade reports over phone, the trade is considered reported to the exchange once the Exchange operator has repeated the details and both the Exchange operator and the person reporting the trade have confirmed these details.

### Contact Details

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This document is prepared for informational purposes only and the content herein might be subject to change. For complete rules and regulations, please refer to the Exchange Rules of Nasdaq Derivatives Markets. For further information, please refer to the Genium INET Market Model document for Nasdaq Derivatives Markets

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