



**November 2018**

# MARKET REPORT

Nasdaq Commodities  
**Oslo, 3 December 2018**

## **Power Trading Results in November 2018**

In November 2018, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 77.5 TWh. The share of Order Book traded power was 33.1 TWh which includes 2.9 TWh from German Power.

## **Electricity Certificates Trading Results in November 2018**

In November 2018 the total volume of traded and cleared Electricity Certificates was 1.43 million El-Certs. The share of Order Book traded El-Certs was 0.02 million El-Certs.

## **Carbon Trading Results in November 2018**

In November 2018 the total volume of traded and cleared EUAs was 0.34 million tonnes.

*For detailed information about the November figures, please see enclosed tables.*

## Nasdaq Commodities

	Nov 2018	Oct 2018	Nov 2017	Jan-Nov 2018	Jan-Nov 2017	Dec 2017- Nov 2018
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	30,2	24,4	39,8	384,9	474,1	413,4
German Power (TWh)	2,9	3,3	5,4	75,3	104,2	78,3
Total Power (TWh)	33,1	27,7	45,2	460,2	578,3	491,7
mEUR	1 375	1 154	1 351	16 889	15 316	17 750
Number of transactions	4 729	4 285	5 948	58 488	68 376	62 663
GWh/day	1 504	1 204	2 055	1 958	2 461	1 936
mEUR/day	62,5	50,2	61,4	71,9	65,2	69,9
No. transactions/day	215,0	186,3	270,4	248,9	291,0	246,7
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	71,4	64,2	91,6	888,1	993,5	953,2
German Power (TWh)	6,1	6,0	8,0	112,7	135,2	117,8
UK Power (TWh)						
Total Power (TWh)	77,5	70,2	99,6	1 000,8	1 128,6	1 071,1
mEUR	2 854	2 473	2 410	33 005	26 485	34 720
Number of transactions	7 325	6 760	8 414	84 266	95 390	90 418
GWh/day	3 523	3 054	4 528	4 259	4 803	4 217
mEUR/day	129,7	107,5	109,5	140,4	112,7	136,7
No. transactions/day	333,0	293,9	382,5	358,6	405,9	356,0
<b>Financial Electricity Certificates Contracts</b>						
<b>Order Book Traded</b>						
Volume (1,000 El.Certs)	18	118	111	746	757	800
mSEK	3,0	23,0	7,6	109,1	55,2	112,5
Number of transactions	4	26	23	185	229	197
Volume (1,000)/day	1	5	5	3	3	3
mSEK/day	0,14	1,00	0,35	0,46	0,23	0,44
No. transactions/day	0,2	1,1	1,0	0,8	1,0	0,8
<b>Total Traded and Cleared</b>						
Volume (1,000 El.Certs)	1 429	2 381	1 837	20 425	15 605	21 784
mSEK	196,8	400,8	121,7	2 785,8	1 023,6	2 862,3
Number of transactions	211	315	233	2 453	2 056	2 615
Volume (1,000)/day	65	104	83	87	66	86
mSEK/day	8,95	17,42	5,53	11,85	4,36	11,27
No. transactions/day	9,6	13,7	10,6	10,4	8,7	10,3
Trading Days in Period	22	23	22	235	235	254

## Financial Carbon Contracts

### Order Book Traded

Volume (1,000 EUA)	325	236	325	1 841	1 721	2 171
mEUR	6,2	4,7	2,5	31,6	11,0	34,1
Number of transactions	56	40	62	336	268	380
Volume (1,000)/day	15	10	15	8	7	9
mEUR/day	0,28	0,20	0,11	0,13	0,05	0,13
No. transactions/day	2,5	1,7	2,8	1,4	1,1	1,5

### Total Traded and Cleared

Volume (1,000 EUA)	339	236	325	1 892	1 820	2 222
mEUR	6,4	4,7	2,5	32,4	11,7	34,8
Number of transactions	58	40	62	343	277	387
Volume (1,000)/day	15	10	15	8	8	9
mEUR/day	0,29	0,20	0,11	0,14	0,05	0,14
No. transactions/day	2,6	1,7	2,8	1,5	1,2	1,5
Trading Days in Period	22	23	22	235	235	254

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Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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