



September 2018

# MARKET REPORT

Nasdaq Commodities  
Oslo, 4 October 2018

## **Power Trading Results in September 2018**

In September 2018, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 116.6 TWh (September 2017: 127.8 TWh). The share of Order Book traded power was 51.6 TWh (September 2017: 60.7 TWh) which includes 8.0 TWh from German Power (September 2017: 13.0 TWh).

## **Electricity Certificates Trading Results in September 2018**

In September 2018 the total volume of traded and cleared Electricity Certificates was 1.90 million EI-Certs as compared to 1.54 million EI-Certs in September 2017. The share of Order Book traded EI-Certs was 0.06 million EI-Certs (September 2017: 0.06 million EI-Certs).

## **Carbon Trading Results in September 2018**

In September 2018 the total volume of traded and cleared EUAs was 0.25 million tonnes as compared to 0.31 million tonnes in September 2017.

*For detailed information about the September figures, please see enclosed tables.*

## Nasdaq Commodities

	Sep 2018	Aug 2018	Sep 2017	Jan-Sep 2018	Jan-Sep 2017	Oct 2017- Sep 2018
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	43,7	38,3	47,7	330,3	387,7	445,2
German Power (TWh)	8,0	9,6	13,0	69,1	85,9	90,5
Total Power (TWh)	51,6	47,9	60,7	399,5	473,6	535,7
mEUR	2 238	2 142	1 858	14 361	12 188	18 349
Number of transactions	6 418	5 655	6 645	49 474	55 619	66 406
GWh/day	2 581	2 082	2 891	2 102	2 479	2 117
mEUR/day	111,9	93,1	88,5	75,6	63,8	72,5
No. transactions/day	320,9	245,9	316,4	260,4	291,2	262,5
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	98,5	83,2	111,6	752,5	799,5	1 011,6
German Power (TWh)	18,1	10,6	16,2	100,6	111,1	129,7
UK Power (TWh)						
Total Power (TWh)	116,6	93,8	127,8	853,1	910,6	1 141,3
mEUR	4 630	3 725	3 453	27 679	21 079	34 800
Number of transactions	9 202	8 002	9 567	70 181	76 067	95 656
GWh/day	5 830	4 079	6 084	4 490	4 768	4 511
mEUR/day	231,5	162,0	164,4	145,7	110,4	137,5
No. transactions/day	460,1	347,9	455,6	369,4	398,3	378,1
<b>Financial Electricity Certificates Contracts</b>						
<b>Order Book Traded</b>						
Volume (1,000 El.Certs)	63	74	59	610	617	804
mSEK	14,7	12,3	3,6	83,0	45,4	96,2
Number of transactions	17	19	19	155	193	203
Volume (1,000)/day	3	3	3	3	3	3
mSEK/day	0,73	0,53	0,17	0,44	0,24	0,38
No. transactions/day	0,9	0,8	0,9	0,8	1,0	0,8
<b>Total Traded and Cleared</b>						
Volume (1,000 El.Certs)	1 898	2 031	1 541	16 615	11 698	21 880
mSEK	378,9	390,6	85,1	2 188,2	760,7	2 527,7
Number of transactions	242	280	199	1 927	1 545	2 600
Volume (1,000)/day	95	88	73	87	61	86
mSEK/day	18,94	16,98	4,05	11,52	3,98	9,99
No. transactions/day	12,1	12,2	9,5	10,1	8,1	10,3
Trading Days in Period	20	23	21	190	191	253

## Financial Carbon Contracts

### Order Book Traded

Volume (1,000 EUA)	242	194	284	1 280	992	2 339
mEUR	5,1	3,8	1,9	20,8	5,6	28,6
Number of transactions	48	34	54	240	144	408
Volume (1,000)/day	12	8	14	7	5	9
mEUR/day	0,26	0,16	0,09	0,11	0,03	0,11
No. transactions/day	2,4	1,5	2,6	1,3	0,8	1,6

### Total Traded and Cleared

Volume (1,000 EUA)	246	204	314	1 317	1 082	2 385
mEUR	5,2	4,0	2,2	21,3	6,2	29,2
Number of transactions	49	35	57	245	151	415
Volume (1,000)/day	12	9	15	7	6	9
mEUR/day	0,26	0,17	0,10	0,11	0,03	0,12
No. transactions/day	2,5	1,5	2,7	1,3	0,8	1,6
Trading Days in Period	20	23	21	190	191	253

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Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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