



August 2018

# MARKET REPORT

Nasdaq Commodities  
Oslo, 4 September 2018

## **Power Trading Results in August 2018**

In August 2018, the total volume in power derivatives traded and cleared on Nasdaq Commodities amounted to 93.8 TWh (August 2017: 82.3 TWh). The share of Order Book traded power was 47.9 TWh (August 2017: 39.4 TWh) which includes 9.6 TWh from German Power (August 2017: 6.1 TWh).

## **Electricity Certificates Trading Results in August 2018**

In August 2018 the total volume of traded and cleared Electricity Certificates was 2.03 million El-Certs as compared to 1.14 million El-Certs in August 2017. The share of Order Book traded El-Certs was 0.07 million El-Certs (August 2017: 0.06 million El-Certs).

## **Carbon Trading Results in August 2018**

In August 2018 the total volume of traded and cleared EUAs was 0.20 million tonnes as compared to 0.18 million tonnes in August 2017.

*For detailed information about the August figures, please see enclosed tables.*

## Nasdaq Commodities

	Aug 2018	Jul 2018	Aug 2017	Jan-Aug 2018	Jan-Aug 2017	Sep 2017- Aug 2018
<b>Financial Power Contracts</b>						
<b>On Orderbook Trades</b>						
Nordic Power (TWh)	38,3	24,3	33,3	286,7	340,0	449,2
German Power (TWh)	9,6	4,3	6,1	61,2	72,9	95,5
Total Power (TWh)	47,9	28,6	39,4	347,8	412,9	544,7
mEUR	2 142	1 178	1 117	12 123	10 330	17 969
Number of transactions	5 655	3 396	5 388	43 056	48 974	66 633
GWh/day	2 082	1 302	1 712	2 046	2 429	2 145
mEUR/day	93,1	53,6	48,6	71,3	60,8	70,7
No. transactions/day	245,9	154,4	234,3	253,3	288,1	262,3
<b>Total Traded and Cleared</b>						
Nordic Power (TWh)	83,2	61,3	75,8	654,1	687,9	1 024,7
German Power (TWh)	10,6	4,6	6,5	82,4	94,9	127,8
UK Power (TWh)						
Total Power (TWh)	93,8	65,9	82,3	736,5	782,8	1 152,5
mEUR	3 725	2 372	1 999	23 049	17 626	33 623
Number of transactions	8 002	5 160	7 799	60 979	66 500	96 021
GWh/day	4 079	2 995	3 578	4 332	4 605	4 537
mEUR/day	162,0	107,8	86,9	135,6	103,7	132,4
No. transactions/day	347,9	234,5	339,1	358,7	391,2	378,0
<b>Financial Electricity Certificates Contracts</b>						
<b>Order Book Traded</b>						
Volume (1,000 El.Certs)	74	35	63	547	558	800
mSEK	12,3	6,0	3,6	68,4	41,9	85,0
Number of transactions	19	7	26	138	174	205
Volume (1,000)/day	3	2	3	3	3	3
mSEK/day	0,53	0,27	0,16	0,40	0,25	0,33
No. transactions/day	0,8	0,3	1,1	0,8	1,0	0,8
<b>Total Traded and Cleared</b>						
Volume (1,000 El.Certs)	2 031	1 124	1 136	14 717	10 157	21 524
mSEK	390,6	171,4	62,4	1 809,3	675,6	2 233,9
Number of transactions	280	139	171	1 685	1 346	2 557
Volume (1,000)/day	88	51	49	87	60	85
mSEK/day	16,98	7,79	2,71	10,64	3,97	8,80
No. transactions/day	12,2	6,3	7,4	9,9	7,9	10,1
Trading Days in Period	23	22	23	170	170	254

## Financial Carbon Contracts

### Order Book Traded

Volume (1,000 EUA)	194	171	131	1 038	708	2 381
mEUR	3,8	2,8	0,8	15,6	3,7	25,4
Number of transactions	34	28	26	192	90	414
Volume (1,000)/day	8	8	6	6	4	9
mEUR/day	0,16	0,13	0,03	0,09	0,02	0,10
No. transactions/day	1,5	1,3	1,1	1,1	0,5	1,6

### Total Traded and Cleared

Volume (1,000 EUA)	204	171	181	1 071	768	2 453
mEUR	4,0	2,8	1,1	16,1	4,0	26,1
Number of transactions	35	28	28	196	94	423
Volume (1,000)/day	9	8	8	6	5	10
mEUR/day	0,17	0,13	0,05	0,09	0,02	0,10
No. transactions/day	1,5	1,3	1,2	1,2	0,6	1,7
Trading Days in Period	23	22	23	170	170	254

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Nasdaq Oslo ASA, is the commodity derivatives exchange authorized by the Norwegian Ministry of Finance and supervised by the Norwegian Financial Supervisory Authority.

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