



Nasdaq CXC

## Monthly Report:

January 2019

|                              |                     |
|------------------------------|---------------------|
| Average Daily Volume         | 109,320,808         |
| Average Daily Value          | CAD \$1,683,261,067 |
| Average Daily Trades         | 280,189             |
| Average Daily Symbols Traded | 1,463               |
| Average Daily Symbols Quoted | 3,215               |

|        | TSX Listed | S&P/TSX Comp | S&P/TSX 60 | TSXV Listed |
|--------|------------|--------------|------------|-------------|
| Volume | 14.16%     | 15.39%       | 15.86%     | 2.85%       |
| Value  | 14.07%     | 13.11%       | 13.63%     | 5.59%       |
| Trades | 14.52%     | 15.25%       | 16.46%     | 6.57%       |

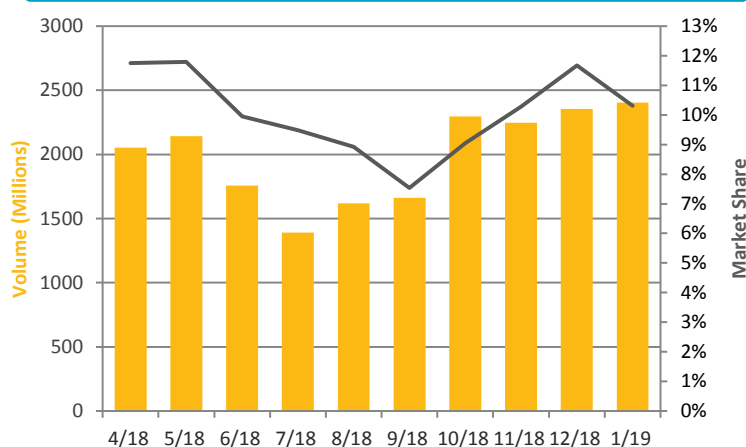
### Hidden Volume<sup>1</sup>

|                            |                     |
|----------------------------|---------------------|
| % Nasdaq CXC Volume Hidden | 9.87%               |
| Monthly Hidden Volume      | 172,165,162         |
| Monthly Hidden Value       | CAD \$2,930,932,241 |
| Average Order Size         | 4,054               |

| Symbol | Hidden Vol | % Nasdaq CXC Vol |
|--------|------------|------------------|
| BBD.B  | 10,920,100 | 23.00%           |
| MEG    | 8,185,100  | 25.00%           |
| ACB    | 7,037,600  | 8.00%            |
| CVE    | 5,428,200  | 15.60%           |
| LUN    | 4,497,800  | 23.10%           |
| TRQ    | 4,360,800  | 29.00%           |
| BTE    | 3,744,600  | 10.80%           |

### Average Trade Size

|                             |       |
|-----------------------------|-------|
| TSX Listed < \$1.00         | 1,755 |
| TSX Listed                  | 245   |
| TSX Venture Listed          | 893   |
| Exchange Traded Funds (ETF) | 903   |



### TSX Listed by Volume

| Symbol | Nasdaq CXC | % Market | Market Vol  |
|--------|------------|----------|-------------|
| ACB    | 87,473,802 | 12.04%   | 726,574,752 |
| BBD.B  | 82,281,030 | 19.40%   | 424,214,320 |
| XIU    | 66,364,943 | 22.93%   | 289,377,991 |
| ECA    | 47,986,133 | 20.53%   | 233,758,449 |
| MEG    | 42,739,689 | 17.55%   | 243,535,929 |
| BTE    | 41,821,194 | 18.86%   | 221,734,056 |
| CVE    | 39,011,174 | 21.25%   | 183,622,225 |
| BTO    | 38,254,039 | 22.12%   | 172,924,582 |
| ABX    | 37,330,143 | 14.18%   | 263,239,637 |
| APHA   | 37,243,587 | 13.56%   | 274,703,712 |

### TSX Venture Listed by Volume

| Symbol | Nasdaq CXC | % Market | Market Vol  |
|--------|------------|----------|-------------|
| N      | 11,258,839 | 6.61%    | 170,446,262 |
| OGI    | 5,034,398  | 8.58%    | 58,646,000  |
| FIRE   | 3,964,865  | 9.78%    | 40,543,401  |
| GRAT   | 3,793,500  | 5.26%    | 72,064,046  |
| KALY   | 3,596,000  | 3.81%    | 94,409,934  |
| EMH    | 3,163,499  | 9.90%    | 31,955,607  |
| DMGI   | 3,144,000  | 24.12%   | 13,036,463  |
| XLY    | 3,144,000  | 4.91%    | 64,048,781  |
| EMC    | 2,952,003  | 9.95%    | 29,675,230  |
| ALEF   | 2,658,890  | 5.02%    | 52,969,736  |

<sup>1</sup> Hidden volume calculations exclude intentional crosses