



NFX (C.C.I.) WESTERN CANADIAN SELECT CRUDE OIL BASIS FUTURES

NASDAQ FUTURES, INC. (NFX) CONTRACT SPECIFICATIONS

CONTRACT NAME	NFX (C.C.I.) Western Canadian Select Crude Oil Basis Futures*
DESCRIPTION	USD monthly cash-settled Basis Future based on the Western Canadian Select Crude Oil Monthly Volume Weighted Average Price Index (C.C.I.) which is expressed as a differential to the NFX WTI 1st Line Financial Future (RTIQ).
CONTRACT SIZE	1,000 Barrels
TICKER SYMBOL	NWC
CONTRACT LISTINGS	34 consecutive monthly contracts
TRADING HOURS	Sunday – Friday 7:00 PM EPT – 6:00 PM EPT
TRADING PLATFORM	Nasdaq Futures Inc. (NFX)
MINIMUM PRICE INTERVAL/ DOLLAR VALUE PER TICK	\$0.0001 per barrel = \$0.10
DAILY SETTLEMENTS PRICES	Daily settlement prices will be determined by NFX using price data from a third party broker.
LAST TRADING DAY	Trading shall cease one business day prior to the Notice of Shipment (NOS) date on the Enbridge Pipeline. The NOS date occurs on or about the 20th calendar day of the month at 2:30 ET. **
FINAL SETTLEMENT	Final settlement for contracts held to expiration is by cash settlement in U.S. dollars.
FINAL SETTLEMENT DATE	Cash settlement shall occur on the first business day following the Notice of Shipment (NOS) date on Enbridge Pipeline. **
FINAL SETTLEMENT PRICE	The Final Settlement Price is the Western Canadian Select Crude Oil Monthly Volume Weighted Average Price Index (C.C.I.) which is expressed as a differential to the NFX WTI 1st Line Financial Future (RTIQ).
CLEARINGHOUSE	The Options Clearing Corporation

*Please consult the NFX Rulebook for complete contract specifications.

**The Notice of Shipment (NOS) is determined and released by the Enbridge Pipeline once a year (November) for the following calendar year, thus the Last Trading Day and Final Settlement Date may change.

MORE INFORMATION

[BUSINESS.NASDAQ.COM/FUTURES](https://business.nasdaq.com/futures) / FUTURES@NASDAQ.COM

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