



NFX (OPIS) MONT BELVIEU LST PROPANE FUTURES

NASDAQ FUTURES, INC. (NFX) CONTRACT SPECIFICATIONS

CONTRACT NAME	NFX (OPIS) Mont Belvieu LST Propane Futures*
DESCRIPTION	A monthly USD cash-settled (OPIS) Mont Belvieu LST Propane Futures based upon the average daily prices published by OPIS.
CONTRACT SIZE	42,000 Gallons
TICKER SYMBOL	BROQ
CONTRACT LISTINGS	Monthly contracts for the current year and the next three consecutive calendar years.
TRADING HOURS	Sunday – Friday 7:00 PM EPT – 6:00 PM EPT
TRADING PLATFORM	Nasdaq Futures Inc. (NFX)
MINIMUM PRICE INTERVAL/ DOLLAR VALUE PER TICK	\$0.00001 per gallon = \$0.42
DAILY SETTLEMENTS PRICES	Daily settlement prices will be determined by NFX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products.
LAST TRADING DAY	Trading shall cease at 6:00 PM EPT on the last business day of the delivery month.
FINAL SETTLEMENT	Final settlement for contracts held to expiration is by cash settlement in U.S. dollars.
FINAL SETTLEMENT DATE	Cash settlement shall occur on the second business day that OCC is open following the Last Trading Day.
FINAL SETTLEMENT PRICE	The final settlement price shall be equal to the arithmetic average of the Mt. Belvieu Propane (TET) price published in the OPIS North American LPG Report for each business day during the contract month.
CLEARINGHOUSE	The Options Clearing Corporation

*Please consult the NFX Rulebook for complete contract specifications.

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