



NFX BRENT 1ST LINE FINANCIAL FUTURES

NASDAQ FUTURES, INC. (NFX) CONTRACT SPECIFICATIONS

CONTRACT NAME	NFX Brent 1 st Line Financial Futures*
DESCRIPTION	USD cash-settled Brent 1 st Line Futures are quoted in terms of USD per barrel, and are based on the arithmetic average of the daily settlement prices of the ICE Brent Futures.
CONTRACT SIZE	1,000 Barrels
TICKER SYMBOL	IBQ
CONTRACT LISTINGS	Monthly contracts for the current year and the next four consecutive calendar years.
TRADING HOURS	Sunday – Friday 7:00 PM EPT – 6:00 PM EPT
TRADING PLATFORM	Nasdaq Futures Inc. (NFX)
MINIMUM PRICE INTERVAL/ DOLLAR VALUE PER TICK	Prices are quoted in U.S. dollars and cents per barrel. The minimum trading increment is \$0.01 per barrel, which are equal to \$10.00 per contract**
DAILY SETTLEMENTS PRICES	Daily settlement prices will be determined by NFX using price data from a number of sources including, spot, forward and derivative markets for similar financial products.
LAST TRADING DAY	Trading shall cease on the final business day of the contract month at 2:30 PM EPT.
FINAL SETTLEMENT	Final settlement for contracts held to expiration is by cash settlement in U.S. dollars.
FINAL SETTLEMENT DATE	The final settlement date is the first day on which the Options Clearing Corporation is open for settlement following the Last Trading Day.
FINAL SETTLEMENT PRICE	The final settlement price shall be the arithmetic average of the ICE Brent Futures front month daily settlement prices during the contract month. In calculating the arithmetic average the settlement price of the 1 st nearby contract will be used except on the last trading day of the expiring Brent Crude Oil Futures contract when the daily settlement price of the 2 nd nearby contract will be used.
CLEARINGHOUSE	The Options Clearing Corporation

*Please consult the NFX Rulebook for complete contract specifications.

** Combination Orders or “Strategies” that involve different Futures contracts with different contract sizes (units of trading) (Example: BFQ vs. HOQ), the minimum price interval for a respective BFQ leg price is one hundredth of a cent (\$0.0001) per barrel = \$0.10.

MORE INFORMATION

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