



NFX BRENT CRUDE FINANCIAL FUTURES

NASDAQ FUTURES, INC. (NFX) CONTRACT SPECIFICATIONS

CONTRACT NAME	NFX Brent Crude Financial Futures*
DESCRIPTION	USD cash-settled Brent Crude Futures are quoted in terms of USD per barrel.
CONTRACT SIZE	1,000 Barrels
TICKER SYMBOL	BFQ
CONTRACT LISTINGS	Monthly contracts for the current year and the next four consecutive calendar years.
TRADING HOURS	Sunday – Friday 7:00 PM EPT – 6:00 PM EPT
TRADING PLATFORM	Nasdaq Futures Inc. (NFX)
MINIMUM PRICE INTERVAL/ DOLLAR VALUE PER TICK	One cent (\$0.01) per barrel = \$10.00**
DAILY SETTLEMENTS PRICES	The settlement prices for the NFX Brent Crude Oil Futures are equivalent to the daily settlement prices for the corresponding ICE Brent Crude Futures contract (B).
LAST TRADING DAY	Trading for a particular contract month terminates on the same termination day as the ICE Brent Crude Oil Futures contract (B) for that contract month and the last trading day will be announced by the Exchange when the contract is listed. Trading ceases at 2:30 PM EPT on the last trading day.
FINAL SETTLEMENT	Final settlement for contracts held to expiration is by cash settlement in U.S. dollars.
FINAL SETTLEMENT DATE	The final settlement date for any contract month shall be the first day on which the Clearing Corporation is open for settlement following publication of the final settlement price for that contract month.
FINAL SETTLEMENT PRICE	The final settlement price is equal to the final settlement price for the corresponding ICE Brent Crude Oil Futures contract (B) for the contract month.
TRADING AT SETTLEMENT (TAS)	Trading at settlement is available for spot, 2 nd , 3 rd and 4 th months subject to the NFX TAS rules. Trading in all TAS products will cease daily at 2:30 PM Eastern Time.
CLEARINGHOUSE	The Options Clearing Corporation

*Please consult the NFX Rulebook for complete contract specifications.

** Combination Orders or "Strategies" that involve different Futures contracts with different contract sizes (units of trading) (Example: BFQ vs. HOQ), the minimum price interval for a respective BFQ leg price is one hundredth of a cent (\$0.0001) per barrel = \$0.10.

MORE INFORMATION

BUSINESS.NASDAQ.COM/FUTURES / FUTURES@NASDAQ.COM

© COPYRIGHT 2016. 0230-Q16