



# NFX MARS (ARGUS) TRADE MONTH BASIS FUTURES

## NASDAQ FUTURES, INC. (NFX) CONTRACT SPECIFICATIONS

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| CONTRACT NAME                                    | NFX Mars (Argus) Trade Month Basis Futures   |
| DESCRIPTION                                      | USD cash-settled Futures based on the arithmetic average of the Mars (1st month) differential weighted average (Diff wtd avg) price from Argus Media, which is based on the weighted average floating price of Mars minus the NFX Argus WTI Trade Month Futures (VSAQ) price, for the Trade month period beginning with the first business day after the 25th calendar day two months prior to the contract month through the last business day that falls on or before the 25th calendar day of the month prior to the contract month. If the 25th calendar day is a weekend or holiday, the Trade month period shall end on the first business day prior to the 25th calendar day. |
| CONTRACT SIZE                                    | 1,000 Barrels  |
| TICKER SYMBOL                                    | MARQ   |
| CONTRACT LISTINGS                                | Monthly contracts for the current year and the next five consecutive calendar years.   |
| TRADING HOURS                                    | Sunday-Friday 7:00 PM EPT – 6:00 PM EPT  |
| TRADING PLATFORM                                 | Nasdaq Futures Inc. (NFX)  |
| MINIMUM PRICE INTERVAL/<br>DOLLAR VALUE PER TICK | One cent (\$0.01) per barrel = \$10.00   |
| DAILY SETTLEMENTS PRICES                         | Daily settlement prices will be determined by NFX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products.  |
| LAST TRADING DAY                                 | The Last Trading Day shall be on the last business day that falls on or before the 25 <sup>th</sup> calendar day of the month prior to the contract month. If the 25 <sup>th</sup> calendar day is a weekend or holiday, the Trade Month period shall end on the first business day prior to the 25 <sup>th</sup> calendar day. Trading shall cease on the last trading day at 6:00 PM EPT.  |
| FINAL SETTLEMENT                                 | Final settlement for contracts held to expiration is by cash settlement in U.S. dollars.   |
| FINAL SETTLEMENT DATE                            | The Final Settlement Date is the second day on which the Options Clearing Corporation is open for settlement following the Last Trading Day.   |
| FINAL SETTLEMENT PRICE                           | The final settlement price shall be equal to the arithmetic average of the Mars (1st month) differential weighted average (Diff wtd avg) price from Argus Media, which is based on the weighted average floating price of Mars minus the WTI Formula Basis price, for the Trade month period beginning with the first business day after the 25th calendar day two months prior to the contract month through the last business day that falls on or before the 25th calendar day of the month prior to the contract month. If the 25th calendar day is a weekend or holiday, the Trade month period shall end on the first business day prior to the 25th calendar day.             |
| CLEARINGHOUSE                                    | The Options Clearing Corporation   |
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\*Please consult the NFX Rulebook for complete contract specifications.

### MORE INFORMATION

[BUSINESS.NASDAQ.COM/FUTURES](http://BUSINESS.NASDAQ.COM/FUTURES) / [FUTURES@NASDAQ.COM](mailto:FUTURES@NASDAQ.COM)

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