

NFX NYISO ZONE C DAY-AHEAD OFF-PEAK MINI FINANCIAL FUTURES – 25MWH

NASDAQ FUTURES, INC. (NFX) CONTRACT SPECIFICATIONS

CONTRACT NAME	NFX NYISO Zone C Day-Ahead Off-Peak Mini Financial Futures – 25 MWh*
DESCRIPTION	USD cash-settled NYISO Zone C Day-Ahead Off-Peak Financial Future based upon the mathematical average of the Day-Ahead Locational Based Marginal Prices calculated by averaging the off-peak hourly LBMPs published by NYISO for Zone C where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 EPT Saturday-Sunday and NERC holidays.
CONTRACT SIZE	25 MWh
TICKER SYMBOL	ZCYQ
CONTRACT LISTINGS	Monthly contracts for the current year and the next two consecutive calendar years
TRADING HOURS	Sunday – Friday 7:00 PM EPT - 5:00 PM EPT
TRADING PLATFORM	Nasdaq Futures Inc. (NFX)
MINIMUM PRICE INTERVALS/ DOLLAR VALUE PER TICK	One cent (\$0.01) per MWh = \$0.25
DAILY SETTLEMENTS PRICES	Daily settlement prices will be determined by NFX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products.
LAST TRADING DAY	Trading shall cease at 5:00 PM EPT on the last business day of the delivery month.
FINAL SETTLEMENT	Final settlement for contracts held to expiration is by cash settlement in U.S. dollars.
FINAL SETTLEMENT DATE	The Final Settlement Date is the seventh day on which the Options Clearing Corporation is open for settlement following the Last Trading Day.
FINAL SETTLEMENT PRICE	The final settlement price will be equal to the mathematical average of the Day-Ahead hourly Off-Peak LBMPs for Zone C as published by NYISO where the Off-Peak hours are the hours ending 01:00-07:00 and 24:00 EPT Monday through Friday and 01:00-24:00 EPT Saturday-Sunday and NERC holidays. All NYISO hourly Off-Peak LBMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that NYISO adjusts any LBMPs at a later time for any reason.
CLEARINGHOUSE	The Options Clearing Corporation

*Please consult the NFX Rulebook for complete contract specifications.

MORE INFORMATION

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