



# NFX OPTIONS ON NFX PM4TC PANAMAX 4 T/C AVERAGE FINANCIAL FUTURES

## NASDAQ FUTURES, INC. (NFX) CONTRACT SPECIFICATIONS

CONTRACT NAME	NFX Options on NFX PM4TC Panamax 4 T/C Average Financial Futures*
DESCRIPTION	Futures-settled European options on the NFX PM4TC Panamax 4 T/C Average Financial Futures. An option will be exercised automatically at expiry only if it is in-the-money. Expiry is last index day of the delivery period.
CONTRACT SIZE	1 Day
TICKER SYMBOL	P4Q
CONTRACT LISTINGS	Monthly contracts for current and the next four consecutive calendar years.
TRADING HOURS	Sunday – Friday 7:00 PM EPT - 6:00 PM EPT
TRADING PLATFORM	Nasdaq Futures Inc. (NFX)
MINIMUM PRICE INTERVAL/ DOLLAR VALUE PER TICK	One cent (\$0.01) = \$0.01 per day.
DAILY SETTLEMENTS PRICES	Daily settlement prices will be determined by NFX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products.
LAST TRADING DAY	Trading shall cease at 2:30 PM EPT on the last business day of the contract month.  Note: the December will expire on the 24th of December or the previous business day where the 24th of December is a non-working day.
OPTION STYLE	European
SETTLEMENT METHOD	Exercise into Underlying Futures Contract.
EXERCISE DAY	The Last Trading Day
AUTOMATIC EXERCISE	At such time as the Clearing Corporation establishes for automatic exercise on the last trading day, the Clearing Corporation will automatically exercise all options that are in-the-money on behalf of the holder unless instructed otherwise by the holder. Unexercised options which are out-of-the-money expire automatically.
CLEARINGHOUSE	The Options Clearing Corporation

\*Please consult the NFX Rulebook for complete contract specifications.

### MORE INFORMATION

[BUSINESS.NASDAQ.COM/FUTURES](http://BUSINESS.NASDAQ.COM/FUTURES) / [FUTURES@NASDAQ.COM](mailto:FUTURES@NASDAQ.COM)

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