



NFX OPTIONS ON NFX WTI 1ST LINE FINANCIAL FUTURES

NASDAQ FUTURES, INC. (NFX) CONTRACT SPECIFICATIONS

CONTRACT NAME	NFX Options on NFX WTI 1 st Line Financial Futures*
DESCRIPTION	An Average Price Option Contract based on the underlying NFX WTI 1 st Line Financial Futures (RTIQ) (the arithmetic average of the NYMEX WTI Futures (CL) front month daily settlement prices during the contract month). Exercise will result in a corresponding futures position.
CONTRACT SIZE	1,000 Barrels
TICKER SYMBOL	TIQ
CONTRACT LISTINGS	Monthly contracts for the current year and the next four consecutive calendar years.
TRADING HOURS	Sunday – Friday 7PM EPT – 6:00 PM EPT
TRADING PLATFORM	Nasdaq Futures Inc. (NFX)
MINIMUM PRICE INTERVAL/ DOLLAR VALUE PER TICK	One cent (\$0.01) per barrel = \$10.00
DAILY SETTLEMENTS PRICES	Daily settlement prices will be determined by NFX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products.
LAST TRADING DAY	Trading shall cease on the final business day of the contract month at 2:30 PM EPT.
OPTION STYLE	European Style (Based on an underlying Average Price Futures Contract)
MARGIN STYLE	Equity Style (premium paid up front)
SETTLEMENT METHOD	Exercise into Underlying Futures Contract
EXERCISE DAY	The Last Trading Day
EXERCISE METHOD	Automatic
AUTOMATIC EXERCISE	At such time as the Clearing Corporation establishes for automatic exercise on the last trading day, the Clearing Corporation will automatically exercise all options that are in-the-money on behalf of the holder unless instructed otherwise by the holder. Unexercised options which are out-of-the-money expire automatically.
CLEARINGHOUSE	The Options Clearing Corporation

*Please consult the NFX Rulebook for complete contract specifications.

MORE INFORMATION

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