



# NFX P1A PANAMAX T/C TRANSATLANTIC RV FINANCIAL FUTURES

## NASDAQ FUTURES, INC. (NFX) CONTRACT SPECIFICATIONS

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|--|---|
| CONTRACT NAME                                    | NFX P1A Panamax T/C Transatlantic RV Financial Futures*   |
| DESCRIPTION                                      | Cash-settled futures contract settled against the average of the last 7 days daily spot prices in the contract month as quoted by the Baltic Exchange for P1A - Skaw-Gibraltar range, loading 15-20 days from index date, transatlantic round voyage, redelivery Skaw-Gibraltar range, duration 45-60 days. |
| CONTRACT SIZE                                    | 1 Day   |
| TICKER SYMBOL                                    | P1AQ  |
| CONTRACT LISTINGS                                | Monthly contracts for the current year and the next three consecutive calendar years.   |
| TRADING HOURS                                    | Sunday-Friday 7:00 PM EPT – 6:00 PM EPT   |
| TRADING PLATFORM                                 | Nasdaq Futures Inc. (NFX)   |
| MINIMUM PRICE INTERVAL/<br>DOLLAR VALUE PER TICK | One cent (\$0.01) = \$0.01 per day.   |
| DAILY SETTLEMENTS PRICES                         | Daily settlement prices will be determined by NFX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products.   |
| LAST TRADING DAY                                 | Trading shall cease at 6PM EPT on the last business day of the contract month.<br><br>Note: the December will expire on the 24th of December or the previous business day where the 24th of December is a non-working day.  |
| FINAL SETTLEMENT                                 | Final settlement for contracts held to expiration is by cash settlement in U.S dollars.   |
| FINAL SETTLEMENT DATE                            | Cash settlement shall occur on the next business day that the OCC is open following the Last Trading Day.   |
| FINAL SETTLEMENT PRICE                           | The final settlement price shall be based on the arithmetic average of the assessments as made public by the Baltic Exchange for the relevant route for each index day in the determination period.   |
| CLEARINGHOUSE                                    | The Options Clearing Corporation  |

\*Please consult the NFX Rulebook for complete contract specifications.

### MORE INFORMATION

[BUSINESS.NASDAQ.COM/FUTURES](https://business.nasdaq.com/futures) / [FUTURES@NASDAQ.COM](mailto:FUTURES@NASDAQ.COM)

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