

# NFX PJM NORTHERN ILLINOIS HUB REAL-TIME OFF-PEAK MINI FINANCIAL FUTURES - 1MWH

## NASDAQ FUTURES, INC. (NFX) CONTRACT SPECIFICATIONS

<b>CONTRACT NAME</b>	NFX PJM Northern Illinois Hub Real-Time Off-Peak Mini Financial Futures - 1MWh*
<b>DESCRIPTION</b>	USD cash-settled PJM Northern Illinois Hub Off-Peak Fixed Price Future based upon the mathematical average of real-time hourly off-peak locational marginal prices (LMPs) calculated by averaging the off-peak hourly electricity prices published by PJM for the location specified in the Contract Name where the Off-Peak hours are the hours ending 1:00 – 07:00 and 24:00 EPT for Monday through Friday, excluding NERC holidays and HE 01:00 – 24:00 EPT for Saturday, Sunday and NERC holidays.
<b>CONTRACT SIZE</b>	1 MWh
<b>TICKER SYMBOL</b>	NINQ
<b>CONTRACT LISTINGS</b>	Monthly contracts for the current year and the next eight consecutive calendar years
<b>TRADING HOURS</b>	Sunday – Friday 7:00 PM EPT - 5:00 PM EPT
<b>TRADING PLATFORM</b>	Nasdaq Futures Inc. (NFX)
<b>MINIMUM PRICE INTERVALS/ DOLLAR VALUE PER TICK</b>	One cent (\$0.01) per MWh = \$0.01
<b>DAILY SETTLEMENTS PRICES</b>	Daily settlement prices will be determined by NFX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products.
<b>LAST TRADING DAY</b>	Trading shall cease at 5:00 PM EPT on the last business day of the delivery month.
<b>FINAL SETTLEMENT</b>	Final settlement for contracts held to expiration is by cash settlement in U.S. dollars.
<b>FINAL SETTLEMENT DATE</b>	The Final Settlement Date is the seventh day on which the Options Clearing Corporation is open for settlement following the Last Trading Day.
<b>FINAL SETTLEMENT PRICE</b>	The final settlement price shall be equal to the mathematical average of the real-time hourly off-peak LMPs for the Northern Illinois Hub as published by PJM where the off-peak hours are the hours ending 1:00-07:00 and 24:00 EPT for each Monday through Friday, excluding NERC holidays, and the hours ending 01:00 – 24:00 EPT for each Saturday, Sunday and NERC holiday. All PJM real-time hourly off-peak LMPs for the contract month will be considered final at 5:00 PM EPT on the fifth business day following the last trading day, and the final settlement price will not be adjusted in the event that PJM adjusts any LMPs at a later time for any reason.
<b>CLEARINGHOUSE</b>	The Options Clearing Corporation

\*Please consult the NFX Rulebook for complete contract specifications.

\*\*Combination Orders or "Strategies" that involve different Futures contracts with different contract sizes (units of trading) (Example: BFQ vs. HOQ), the minimum price interval for a respective BFQ leg price is one hundredth of a cent (\$0.0001) per barrel = \$0.10

### MORE INFORMATION

[BUSINESS.NASDAQ.COM/FUTURES](http://BUSINESS.NASDAQ.COM/FUTURES) / [FUTURES@NASDAQ.COM](mailto:FUTURES@NASDAQ.COM)