



NFX TC5 LR 1 AG-JAPAN 55,000 MT TANKER FREIGHT FINANCIAL FUTURES

NASDAQ FUTURES, INC. (NFX) CONTRACT SPECIFICATIONS

CONTRACT NAME	NFX TC5 LR 1 AG-Japan 55,000 MT Tanker Freight Financial Futures*
DESCRIPTION	Cash-settled futures contract settled against the average of the daily spot prices in the contract month as quoted by Platts in the "Platts Clean Tankerwire" under the heading "\$/MT Freight Assessments East of Suez" for the AG to Japan 55kt route.
CONTRACT SIZE	1,000 Metric Tons
TICKER SYMBOL	TC5Q
CONTRACT LISTINGS	Monthly contracts for the current year and the next two consecutive calendar years.
TRADING HOURS	Sunday-Friday 7:00 PM EPT – 6:00 PM EPT
TRADING PLATFORM	Nasdaq Futures Inc. (NFX)
MINIMUM PRICE INTERVAL/ DOLLAR VALUE PER TICK	One hundredth of one cent (\$0.0001) = \$0.10 per metric ton.
DAILY SETTLEMENTS PRICES	Daily settlement prices will be determined by NFX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products.
LAST TRADING DAY	Trading shall cease at 6PM EPT on the last business day of the contract month.
FINAL SETTLEMENT	Final settlement for contracts held to expiration is by cash settlement in U.S dollars.
FINAL SETTLEMENT DATE	Cash settlement shall occur on the next business day that the OCC is open following the Last Trading Day.
FINAL SETTLEMENT PRICE	The final settlement price shall be based on the arithmetic average of the assessments as made public by Platts for the relevant route for each index day in the determination period.
CLEARINGHOUSE	The Options Clearing Corporation

*Please consult the NFX Rulebook for complete contract specifications.

MORE INFORMATION

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