



NFX WTI CRUDE OIL PENULTIMATE FINANCIAL FUTURES

NASDAQ FUTURES, INC. (NFX) CONTRACT SPECIFICATIONS

CONTRACT NAME	NFX WTI Crude Oil Penultimate Financial Futures*
DESCRIPTION	USD cash-settled West Texas Intermediate (WTI) Light Sweet Crude Futures are quoted in terms of USD per barrel.
CONTRACT SIZE	1,000 Barrels
TICKER SYMBOL	TQ
CONTRACT LISTINGS	Monthly contracts for the current year and the next four consecutive calendar years.
TRADING HOURS	Sunday – Friday 7:00 PM EPT – 6:00 PM EPT
TRADING PLATFORM	Nasdaq Futures Inc. (NFX)
MINIMUM PRICE INTERVAL/ DOLLAR VALUE PER TICK	One cent (\$0.01) per barrel = \$10.00**
DAILY SETTLEMENTS PRICES	The settlement prices for the NFX WTI Crude Oil Penultimate Financial Futures are equivalent to the 2:30 EPT daily settlement prices for the corresponding NYMEX WTI Crude Oil Futures contracts (CL).
LAST TRADING DAY	Trading shall cease on the fourth business day prior to the twenty-fifth calendar day of the month preceding the contract month. If the twenty-fifth calendar of the month is a non-business day preceding the twenty-fifth calendar day. Trading ceases at 2:30 PM EPT on the last trading day.
FINAL SETTLEMENT	Final settlement for contracts held to expiration is by cash settlement in U.S. dollars.
FINAL SETTLEMENT DATE	The Final Settlement Date is the first day on which the Options Clearing Corporation is open for settlement following the Last Trading Day.
FINAL SETTLEMENT PRICE	The final settlement price shall be the 2:30 PM EPT final settlement price for corresponding NYMEX WTI Crude Oil Futures contracts (CL).
TRADING AT SETTLEMENT (TAS)	Trading at settlement is available for spot (except on the last trading day), 2 nd , 3 rd and 4 th months subject to the NFX TAS rules. Trading in all TAS products will cease daily at 2:30 PM Eastern Time.
CLEARINGHOUSE	The Options Clearing Corporation

*Please consult the NFX Rulebook for complete contract specifications.

** Combination Orders or “Strategies” that involve different Futures contracts with different contract sizes (units of trading) (Example: BFQ vs. HOQ), the minimum price interval for a respective BFQ leg price is one hundredth of a cent (\$0.0001) per barrel = \$0.10.

MORE INFORMATION

[BUSINESS.NASDAQ.COM/FUTURES](https://business.nasdaq.com/futures) / FUTURES@NASDAQ.COM

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