



NFX WTI MIDLAND (ARGUS) BASIS FUTURES

NASDAQ FUTURES, INC. (NFX) CONTRACT SPECIFICATIONS

CONTRACT NAME	NFX WTI Midland (Argus) Basis Futures
DESCRIPTION	USD cash-settled Basis Futures based on the arithmetic average of the differential of the WTI Midland (1st month) weighted average price from Argus Media minus the NFX WTI 1st Line Financial Futures (RTIQ) settlement price for each business day that both are determined during the contract month.
CONTRACT SIZE	1,000 Barrels
TICKER SYMBOL	MIDC
CONTRACT LISTINGS	Monthly contracts for the current year and the next five consecutive calendar years.
TRADING HOURS	Sunday-Friday 7:00 PM EPT – 6:00 PM EPT
TRADING PLATFORM	Nasdaq Futures Inc. (NFX)
MINIMUM PRICE INTERVAL/ DOLLAR VALUE PER TICK	One cent (\$0.01) per barrel = \$10.00
DAILY SETTLEMENTS PRICES	Daily settlement prices will be determined by NFX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products.
LAST TRADING DAY	Trading shall cease on the last business day of the contract month at 6:00 PM EPT.
FINAL SETTLEMENT	Final settlement for contracts held to expiration is by cash settlement in U.S. dollars.
FINAL SETTLEMENT DATE	The final settlement date for any contract month shall be the second business day on which the Clearing Corporation is open for settlement following the last trading day for that contract month. On the final settlement date the Clearing Corporation shall effect the final variation payment to be made on each contract.
FINAL SETTLEMENT PRICE	The final settlement price will be equal to the arithmetic average of the differential of the WTI Midland (1st month) weighted average price from Argus Media minus the NFX WTI 1st Line Financial Futures (RTIQ) settlement price for each business day that both are determined during the contract month.
CLEARINGHOUSE	The options Clearing Corporation
DISCLAIMER	ARGUS, ARGUS MEDIA, the ARGUS Logo, WTI Midland Weighted Average Month 1 - Houston Close Index are trademarks and are used under license from Argus Media Limited. All copyrights and database rights in the WTI Midland Weighted Average Month 1 - Houston Close Index belong exclusively to the Argus Media group and are used herein under license. Argus takes no position on the purchase or sale of NFX products which reference Argus or the WTI Midland Weighted Average Month 1 - Houston Close Index and excludes all liability in relation thereto.

*Please consult the NFX Rulebook for complete contract specifications.

MORE INFORMATION

[BUSINESS.NASDAQ.COM/FUTURES](https://business.nasdaq.com/futures) / FUTURES@NASDAQ.COM

© COPYRIGHT 2016. 0230-Q16