

REGULATORY NOTICE

February 2019

Notification of changes to Nasdaq Copenhagen's Rules for issuers of ETFs

Nasdaq Copenhagen (hereafter referred to as the "Exchange") has conducted a considerable revision of its "Rules for issuers of ETFs on NASDAQ OMX Copenhagen A/S" of July 2011 (hereafter referred to as the "Rulebook"). The changes will enter into force with effect from 6 February 2019.

Background

The Exchange has conducted a complete revision of the current rulebook. The revision constitutes an overall rewriting of the rules and entails i.a. a more narrow scope, as the revised Rulebook now only covers certain foreign passively managed index-tracking Exchange Traded Funds (ETFs). It should be noted that no instruments have been listed on the Exchange based on the previous version of the rulebook.

The Rulebook contains the requirements for admission to trading for certain foreign ETFs on the Exchange. The rules are issued by the Exchange according to the Danish Capital Markets Act. In addition to the listing requirements the Rulebook contains the provisions that regulate the issuers' disclosure obligations towards the market and the Exchange. Furthermore, the Rulebook contains certain separate exchange rules. This Rulebook should be considered a supplement to the statutory legislation.

Entry into force

The revised Rulebook will enter into force with effect from 6 February 2019.

The Rulebook is available for download on the Exchange's website:

<http://www.nasdaqomx.com/nordicrules>
