



# U.S. 2-YR DV01 TREASURY FUTURES (TUDH)

## NASDAQ FUTURES, INC. (NFX) CONTRACT SPECIFICATIONS

CONTRACT NAME	U.S. 2-YR DV01 Treasury Futures (TUDH)
DESCRIPTION	Cash settled On-The-Run 2-YR U.S. Treasury expressed as 100 minus the yield of the corresponding U.S. Treasury Note (UST 2-YR yield 2.984%; $100-2.984 = 97.016$ ). The minimum trading tick increment is \$38.00, which is equivalent to two tenths of the dollar value (assigned as \$190) of a basis point (DV01) change in yield of the current On-The-Run 2-YR U.S. Treasury.
UNDERLYING INTEREST	One hundred times the \$190 dollar value (DV01), assigned by the Exchange, of a one basis point change in yield of the current On-The-Run U.S. Treasury security with a face value of \$1,000,000 having fixed semi-annual coupon payments.
TICKER SYMBOLS	TUDH
CONTRACT MONTHS	March 2019
TRADING HOURS	7:00 PM to 6:00 PM Eastern Prevailing Time (EPT) Sunday through Friday.
TRADING PLATFORM	Nasdaq Futures Inc. (NFX)
MINIMUM PRICE INTERVAL DOLLAR VALUE PER TICK	<p>Outright: Fractional Basis Point increments: 0.002 → 0.004 → 0.006</p> <p>2.980% (100-2.980) equals 97.020            2.982% (100-2.982) equals 97.018            2.984% (100-2.984) equals 97.016            2.986% (100-2.986) equals 97.014            2.988% (100-2.988) equals 97.012</p> <p>UST 2-YR (TUDH) equals [0.002 = \$38.00]</p>
DAILY SETTLEMENT PRICE	Quality Weighted Average Price ("QWAP") shall be determined by reference to the Yield-Derived Price of best bids, best offers, and executed transactions in the corresponding U.S. 2-YR DV01 Treasury futures on the Nasdaq Futures, Inc. (NFX) Trading System Order Book during the settlement period for the contract (the "Settlement Period") as described in the Daily Settlement section of Chapter 2002 of Rulebook Appendix A.
LAST TRADING DAY	Last day of the contract month if an NFX and NFI trading day, otherwise the preceding NFX and NFI trading day; trading ceases at 3 PM EPT.
FINAL SETTLEMENT	Final settlement for contracts held to expiration is by cash settlement in U.S. dollars.
FINAL SETTLEMENT DATE	Final Settlement Date is the next business day on which the Options Clearing Corporation is open for settlement following the Last Trading Day.
FINAL SETTLEMENT PRICE	Closing Quality Weighted Average Price ("Closing QWAP") shall be determined by reference to the yield of best bids, best offers, and executed transactions in the corresponding U.S. 2-YR Treasury security on the Nasdaq Fixed Income (NFI) Alternative Trading System Order Book during the settlement period for the contract (the "Closing Settlement Period") as described in the Final Settlement section of Chapter 2002 of Rulebook Appendix A. The Final Settlement Price shall be calculated on the Last Trading Day.
CLEARINGHOUSE	The Options Clearing Corporation